



COMESA
COMPETITION
COMMISSION

Confederation of African Football and beIN Media Group **fined for Breach of Competition Regulations**

• “All media rights awarded to beIN under the agreements will cease within the Common Market by December 31, 2024”, the Commission’s Committee Responsible for Initial Determinations (CID) decided.

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NEWS

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Stewards Investment Capital Limited, a prominent boutique investment management and advisory firm based in Mauritius, has recently unveiled an exciting strategic partnership with Favo Capital Inc, an emerging US-listed company renowned for its specialized funding solutions targeting small and mid-sized businesses in the United States. This collaboration signifies a pivotal moment for both entities, poised to ignite growth and facilitate global expansion, with implications resonating across international financial markets.

The partnership grants Stewards Investment Capital a unique opportunity to extend its reach, providing valued investors access to a diverse array of global alternative investment opportunities within an integrated framework. This development holds particular significance for investors in emerging markets seeking to diversify their portfolios while earning attractive fixed-income yields denominated in USD.

Recognizing the burgeoning growth within the private credit space, especially amid a landscape where major banks face liquidity constraints and stringent capital controls, Stewards Investment Capital seized upon the opportunity to leverage Favo Capital's trajectory of success.

Glen Steward, Founder and Chairman of Stewards Investment Capital, conveyed his enthusiasm for the collaboration, noting that *"the remarkable growth trajectory of Favo Capital is truly impressive. This strategic partnership arrives at an opportune moment, enabling us to guide our institutional clients towards portfolio diversification through currency-hedged USD income strategies."*

The partnership not only underscores Stewards Investment Capital's commitment to delivering exceptional value and performance, but also serves as a testament to institutional confidence. A recent ground-break-



Bilal Adam, CEO of Stewards Investment Capital

ing investment by one of South Africa's largest pension funds exemplifies the trust institutional investors place in the potential of both Stewards Investment Capital and Favo Capital. Bilal Adam, CEO of Stewards Investment Capital, remarked, *"This investment milestone underscores the deepening strategic partnership between our organizations. It reflects the unwavering trust of esteemed institutional investors in our commitment to deliver high-alpha solutions aimed at maximizing value and performance."*

Favo Capital's expansion strategy further bolsters the collaborative venture's outlook

for global growth. Recent strategic acquisitions announced by Favo Capital include Believe Call Center in the Dominican Republic, Lendtech CRM Solutions, and an Independent Sales Organization (ISO), aimed at fortifying Favo Capital's sales and distribution network across the United States. These acquisitions not only broaden Favo Capital's global footprint, but also align with the company's dedication to Fintech innovation and customer-centric solutions.

Bilal Adam concluded, *"We are humbled by the remarkable growth witnessed over the past months,*

including significant investments by esteemed institutional players and strategic acquisitions by Favo Capital. These developments not only expand our global presence but also reinforce our commitment to providing premier financial solutions to our investors."

About Stewards Investment Capital:

Stewards Investment Capital is a boutique investment advisory firm boasting a 20-year legacy within the Stewards affiliation of companies. With a strategic presence in Mauritius, South Africa, and the USA, the firm specializes in crafting tailored investment solutions for high-net-worth individuals, pension funds, and institutional investors. Guided by a commitment to catalyzing growth for its clients, Stewards Investment Capital employs a high-alpha approach to navigate financial landscapes, delivering tangible value and performance. Renowned for its innovative investment strategies, the firm offers market-leading solutions aimed at maximizing and preserving assets for current and future generations.

About Favo Capital, Inc:

Favo Capital, Inc (FAVO: OTC), renowned for its tailored funding solutions targeting small and mid-sized businesses nationwide, stands to gain immensely from this collaborative investment venture. Favo Realty, the company's real estate investment arm, focuses on a diversified portfolio of commercial real estate properties across the United States. With support from Stewards Investment Capital, Favo Capital is poised to embark on a transformative journey, expanding its reach and impact in the finance industry.

"Climate change will necessitate a rethinking of migration"

The Minister of Foreign Affairs, Regional Integration and International Trade of Mauritius, Maneesh Gobin, emphasized the intricate and multifaceted long-term ramifications of climate change on human migration patterns during his address at the 14th Summit of the Global Forum on Migration and Development in Geneva. He highlighted that these impacts extend beyond the environment to affect societies, businesses, and decision-making processes in affected countries.

"Climate change will necessitate a rethinking of migration in light of new challenges and required adaptation measures, particularly in alignment with the Sustainable Development Goal (SDG 10.7)," Mr. Gobin stated.

Minister Gobin underscored the

critical climate challenges facing Small Island Developing States (SIDS). He expressed concern about the escalating impact of climate change on the Indian Ocean islands, citing the recent example of Cyclone Belal, which severely affected Mauritius and Réunion. He stressed the urgent need for immediate action to mitigate the consequences of global warming, especially considering the fact that these natural disasters have hit economies already grappling with the aftermath of the COVID-19 pandemic. Mr. Gobin informed summit attendees that the Government of Mauritius has implemented a national migration and development policy, complemented by an action plan aimed at fostering linkages between migration and development.

This aligns with the Sustainable Development Goals. He emphasized that migration can significantly drive growth and development, and that its challenges and opportunities must be proactively addressed.

Minister Gobin also expressed concerns about the expected increase in economic and climate migrants in the coming years. He noted the challenges of displacement due to environmental disasters, such as sea-level rise, extreme weather events, water scarcity, and food insecurity. The minister highlighted the socio-economic impacts of these climate disruptions, which can lead to increased poverty and forced migration. He emphasized Mauritius' commitment to enhancing its resilience to climate change, notably through legislative meas-



ures, environmental master plans, and coastal rehabilitation works. Minister Gobin called for the timely identification of suitable financial instruments to mitigate the impact of climate change and manage migratory pressures. He emphasized the necessity to mobilize resources to confront these challenges. He also underscored the importance of partnering with the private sector and civil society for sustainable development.

The Minister commended the ef-

forts of the Global Forum on Migration and Development in facilitating dialogue, sharing good practices, and fostering cooperation between member states. He argued for a comprehensive approach to understanding and planning actions to alleviate the effects of climate change and tackle key challenges. He also urged the revisiting of international conventions and agreements to more effectively address the challenges posed by climate change and human mobility.