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Pension Funds & Alternative Investments

Africa

# 7<sup>th</sup> Pension Funds and Alternative Investments Africa Conference

28-29 FEB 2024 | InterContinental Resort Mauritius

ORGANISED BY:



## Reshaping African Markets: Deciphering the Investment Conundrum for Growth



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<b>27 February 2024 – Day 0 – Pre-Event Workshop</b> <b>Theme: “Reshaping African markets: Deciphering the Investment Conundrum for Growth”</b>	
<b>13:30 – 13:45</b>	<b>Registration</b>
<b>13:45 – 14:25</b>	<p><b>Module 1 – Putting money to work - Capturing Mega Forces</b></p> <p>Delve into the 2024 Global Outlook and explore the key themes and new opportunities - especially the mega forces including diverging demographics, future of finance and low-carbon transition and how they will shape returns now and in the future.</p> <p>Speaker: <b>BlackRock Investment Institute (Virtual)</b></p>
<b>14:25 – 15:05</b>	<p><b>Module 2 – Has the dominance of the US Dollar lost steam? What are the implications for portfolio managers?</b></p> <ul style="list-style-type: none"> <li>• Discussions on the dominance of the USD as the world’s currency, does recent market events limit its appeal in this role?</li> <li>• What are the investment implications of this? and how should investors approach this.</li> </ul> <p>Speaker: <b>Marilyn Watson</b>, Head of Global and Chief Investment Strategist for Fundamental Fixed Income, <b>BlackRock</b></p>
<b>15:05 - 15:15</b>	<b>Break</b>
<b>15:15 – 16:00</b>	<p><b>Module 3 – Alternatives Outlook 2024 – Opportunities in infrastructure.</b></p> <p>Speaker: <b>Ron Mincy</b>, Senior Investor and Head of Africa for the Climate Finance Partnership, <b>BlackRock</b>.</p>
<b>16:00 – 16:10</b>	<b>Break</b>
<b>16:10 – 17:10</b>	<p><b>Module 4 – Using Technology to provide scale, efficiency, and enhanced Investment oversight.</b></p> <p>Fuelled by the significant rise in private market investments, the importance of leveraging technology to effectively manage your data, access enhanced analytics and improve your decision making from a whole portfolio context is now more critical than ever.</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Iyran Clunis</b>, EMEA Head of Business Development, <b>Aladdin Alternatives, BlackRock Solutions</b></li> <li>• <b>Jason Suares</b>, Director and Member of Aladdin Business Development, <b>BlackRock Solutions</b></li> </ul>

<b>28 February 2024 – 1<sup>st</sup> Day of the Conference</b> <b>Theme: “Reshaping African markets: Deciphering the Investment Conundrum for Growth”</b>	
<b>07:30 – 08:15</b>	<b>Registration</b>
<b>08:15 – 08:30</b>	<b>All Participants to be Seated for the Opening Ceremony</b>
<b>08:30 – 09:30</b>	<p><b>Welcome &amp; Opening Remarks</b></p> <p><b>Master of Ceremonies:</b> Estelle Desvaux de Marigny</p> <p>Opening Remarks from the Organisers: <b>Mahad Ahmed</b>, <i>Managing Director, AMETrade</i></p> <p><b>General Welcome from the Sponsors</b></p> <ul style="list-style-type: none"> <li>• <b>Admassu Tadesse</b>, Group President and Managing Director, <b>TDB Group</b></li> <li>• <b>Fola Fagbule</b>, Deputy Director &amp; Head, Financial Advisory, <b>Africa Finance Corporation (AFC)</b></li> </ul> <p><b>Speech by:</b> H.E. Dr. Sidi Ould TAH, President, <b>Arab Bank for Economic Development in Africa (BADEA)</b></p> <p><b>Speech by:</b> Harvesh Seegolam, <b>Governor, Bank of Mauritius*</b></p>
<b>09:30 – 10:30</b>	<p><b>Keynote session - Pension Funds: The catalysts for economic development in Africa</b></p> <ul style="list-style-type: none"> <li>- How are regulators creating provisions to incentivize infrastructure investments with pension funds?</li> <li>- Examining the role of central banks in fostering a favourable environment for long-term investment and economic development</li> <li>- Bridging the infrastructure gaps by forging new partnerships to drive private sector investments in infrastructure projects</li> <li>- Leveraging on pension funds to develop capital markets by providing liquidity, stability, and investment opportunities for raising capital</li> <li>- Focusing on Africa's informal sector to expand and capitalise on the retirement savings network</li> <li>- Capitalise on a consortium of pension funds to fund infrastructure and private equity projects</li> <li>- Deploying technology to rethink investment strategies, identify market risks, and create operational efficiency to drive informed decisions and optimised returns for economic growth?</li> </ul> <p><b>Moderator:</b> <b>Leslie Ndawana</b>, Chief Executive Officer, and Principal Executive Officer, <b>National Fund for Municipal Workers (NFMW)</b></p>

	<p><b>Speech by: -Rekha C Mhango, Deputy Governor – Administration, Bank of Zambia</b></p> <p><b>Fireside Chat:</b></p> <ul style="list-style-type: none"> <li>- <b>Ngatia Kirungie</b>, Managing Director, <b>Spearhead Africa</b> and Head of Secretariat, <b>Kenya Pension Funds Investment Consortium, (KEPFIC)</b></li> <li>- <b>Fola Fagbule</b>, Deputy Director &amp; Head, Financial Advisory, <b>Africa Finance Corporation (AFC)</b></li> <li>- <b>Dave Uduana</b>, CEO, <b>Access Pensions Limited</b></li> <li>-</li> </ul>
<p><b>10:30 – 11:00</b></p>	<p><b>Coffee Break and Networking</b> Sponsored by:</p> 
<p><b>11:00 – 12:00</b> Sponsored by:</p> 	<p><b>Session 1: Legal and regulatory updates in Africa: Changes in pension fund legislation, regulatory requirements, and industry standards</b></p> <ul style="list-style-type: none"> <li>• From restrictive regulatory frameworks to pro-reform policies - How are they shaping investment opportunities and contributing to economic growth?</li> <li>• Shifting to new and evolving regulations that focus on greater transparency and disclosure of ESG-related data</li> <li>• Navigating with compliance by adhering to local regulations and investment guidelines while exploring AfCFTA opportunities to minimise risk and maximise benefits for investors</li> <li>• Leveraging the AfCFTA agreement to unlock new investment opportunities, enhance diversification, and generate long-term returns for pension funds</li> <li>• Harnessing on technology to revolutionise pension design and delivery, while regulators vigilantly monitor advancements for effective oversight and adaptability</li> </ul> <p><b>Moderator:</b></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>- <b>Hon. Nicholas Sherry</b>, Chair, Independent Director, <b>TWUSUPER Australia</b></li> <li>- <b>Namakau Mundia Ntini</b>, Acting Registrar &amp; Chief Executive Officer, <b>Pensions and Insurance Authority, Zambia</b></li> <li>- <b>Richard Robinson</b>, Director, <b>International Assurance</b></li> <li>- <b>Miyanda Hakooma</b>, Manager Investments, <b>Workers’ Compensation Fund Control Board, Zambia</b></li> <li>- Senior Representative, <b>TDB Group</b></li> <li>- <b>David Tetteh-Amey Abbey</b>, Deputy Chief Executive Officer, <b>NPRA Ghana</b></li> <li>- <b>Muyangwa Muyangwa</b>, Director General, <b>NAPSA Zambia</b></li> </ul>
<p><b>12:00 – 13:00</b></p>	<p><b>Session 2: Conquer risk and seize international investment opportunities in Pensions and Alternatives for 2024</b></p> <ul style="list-style-type: none"> <li>• How modern and future CIOs tackle inflation, high interest rates, real estate turnaround and geopolitical tensions?</li> <li>• How does this will affect their asset allocation decisions for 2024</li> <li>• Fixed income markets: What are the main opportunities considering the potential rates decrease in 2024?</li> <li>• Equity markets: Still some valuation concerns for liquid or unlisted equities?</li> </ul>

	<ul style="list-style-type: none"> <li>• Balance agility, liquidity, and returns by maintaining flexibility while generating investment profits</li> <li>• Overcome perceived risks in unfamiliar investment opportunities by exploring low-risk alternatives</li> </ul> <p><b>Moderator: LenJordaan</b>, Director: Head of Sales sub-Sahara Africa, <b>S&amp;P</b></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>- <b>Bilal Adam</b>, Chief Executive Officer, <b>Stewards Investment Capital</b></li> <li>- <b>Afsar Ebrahim</b>, Founding Partner, <b>Kick Advisory</b></li> <li>- <b>James Maduekeh</b>, Vice President &amp; Head of Treasury Client Solutions, <b>AFC</b></li> <li>- <b>Hish Ravindra</b>, Partner, <b>Lane Clark &amp; Peacock LLP (LCP)</b></li> </ul>
<p><b>13:00 – 14:30</b></p>	<p><b>Networking Lunch</b></p>
<p><b>14:30 – 15:30</b></p>	<p><b>Session 3: Elevating corporate governance and transparency: Maximizing investments in 2024 and beyond</b></p> <ul style="list-style-type: none"> <li>• Understanding current corporate governance, fiduciary responsibility in pension funds</li> <li>• Why are countries adopting the new global pension transparency benchmark - What is it and why should you know?</li> <li>• Keeping up with the rising stakeholder demands - Building a robust governance framework that will respond to stakeholder demands</li> <li>• How different sectors can learn from one another to improve governance, leadership and long-term vision?</li> <li>• Getting governance right in multi-asset investing</li> <li>• Forging lasting bonds by cultivating investor trust through transparent practices</li> <li>• Strengthening policies and corporate practices to enhance the transparency and performance of the company</li> </ul> <p><b>Moderator: Jitendra Bissessur</b>, CEO, <i>Mauritius Investment Corporation*</i></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>- <b>Diana Muriuki Maina</b>, CEO, <b>Institute of Certified Investment and Financial Analysts, Kenya</b></li> <li>- <b>Dr Emmanuel Anesu Fundira</b>, Board Chairman, <b>National Social Security Authority (NSSA) Zimbabwe</b></li> <li>- <b>Regis Rugemanshuro</b>, CEO, <b>RSSB - Rwanda Social Security Board</b></li> <li>- <b>Vincent Shimutwikeni</b>, Member Board of Trustees, <b>Universities Retirement Fund, Namibia</b></li> <li>- <b>Reena Mulliah Moonosamy</b>, Group Chief Services Officer &amp; Pension Trustee, <b>National Insurance Company, Mauritius</b></li> </ul>
<p><b>15:30 - 16:00</b></p>	<p><b>Coffee Break and networking</b> Sponsored by</p> 
<p><b>16:00 – 17:00</b></p>	<p><b>Session 4: Spotlight session: Diversify and prosper: Unlocking lucrative investment opportunities in infrastructure, fixed income, real estate, and renewable energy</b></p> <ul style="list-style-type: none"> <li>• Evolving and emerging infrastructure sector and the role it can play in the investor portfolio</li> <li>• How private markets can impact on capital markets and infrastructure?</li> </ul>

	<ul style="list-style-type: none"> <li>• Building the future of Africa – Investing in real estate</li> <li>• How will the energy crisis create opportunities for investment in renewable energy?</li> <li>• How will technology change the way that real estate developers and the investment community operate?</li> <li>• Collaborating with governments, international export credit agencies, multilateral development banks (MDB), development finance institutions (DFI), private insurance players and banks to fill the funding gap</li> </ul> <p><b>Moderator: Sonia Essobmadje</b>, Chief Innovative Finance, and Capital Markets Section, ECA</p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>- <b>Umar Farouk Aminu</b>, Commissioner, <b>Pencom Nigeria</b></li> <li>- <b>Aymeric Saha</b>, CEO, <b>Mida Advisors</b></li> <li>- <b>Dénis C Kouassi</b>, Director General, <b>Caisse Nationale De Prévoyance Sociale (CNPS) – Cote d’Ivoire</b></li> <li>- <b>Nes Ruwo</b>, Principal – Syndication and Distribution, <b>DBSA</b></li> <li>- <b>Ron Mincy</b>, Senior Investor and Head of Africa for the Climate Finance Partnership, <b>BlackRock</b></li> <li>- Senior Representative, <b>TDB Group</b></li> <li>-</li> </ul>
17:00 – 17:15	Closing Remarks-End of Day 1
17:30	BBQ & Cocktail Networking Function



<p><b>29 February 2024 -2<sup>nd</sup> day of the Conference</b></p> <p><b>Theme: “Reshaping African markets: Deciphering the Investment Conundrum for Growth”</b></p>	
07:00 – 08:45	<p><b>BUSINESS BREAKFAST</b> (By Invitation only*)</p> <p>Hosted by:</p> 
09:15 – 10:15 Sponsored by:	<p><b>Session 5: Exploring opportunities: Navigating the uncertain future of Private Equity Funds (PEFs) and Private Debt Funds (PDFs) in Africa</b></p> <ul style="list-style-type: none"> <li>• How does the external landscape influence investment decisions aimed at identifying the most promising new and existing opportunities for portfolios of funds?</li> <li>• Growing interest rates and impacts on valuation</li> <li>• How are funds evolving to remain competitive</li> <li>• Do pension funds in Africa invest in PEF and PDF?</li> <li>• What is the future of PEF and PDF in Africa</li> <li>• Can we consider the listing of some PEF which can facilitate exit of pension funds</li> </ul> <p><b>Moderator: Joel Barnor</b>, Investment Partnerships, Origination and Coverage Division, <b>DBSA</b></p>



	<p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>- <b>Brenton Lalu</b>, Specialist Africa, <b>Public Investment Corporation (PIC)</b>, South Africa</li> <li>- <b>Cacious Siboleka</b>, Manager Investment Services, <b>Government Institutions Pension Fund (GIPF)</b>, Namibia</li> <li>- <b>Dave Uduana</b>, CEO, <b>Access Pensions Limited</b></li> <li>- <b>Thys van Zyl</b>, Chief Product Officer, <b>Everest Wealth</b></li> <li>- <b>Nick Stileman</b>, Founding Partner, <b>Betula</b></li> </ul>
<p><b>10:15 – 11:15</b></p>	<p><b>Session 6: The transformative impact of technology on pension funds and investments</b></p> <ul style="list-style-type: none"> <li>• How is the digitalisation of investment management translating into better outcomes for members?</li> <li>• Which disruptive technological trends will make a significant impact within the industry?</li> <li>• Investing in the age of AI – How are investors using developments in technology to inform investment processes and communication/engagement?</li> <li>• How will Web 3.0 drive digital investment?</li> <li>• Harnessing technology for cost-effective risk management reports</li> <li>• Empowering investors with data-driven insights to unlock the potential of advanced analytics to make informed investments decisions</li> <li>• Safeguarding data with technological armor and strengthening security in pension fund management and investments</li> </ul> <p><b>Moderator:</b></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>- <b>Marija Djordjevic</b>, Head of Private Market Research, <b>Aladdin by BlackRock</b></li> <li>- <b>Regis Rugemanshuro</b>, CEO, <b>RSSB - Rwanda Social Security Board</b></li> <li>- <b>Ashutosh Jadhav</b>, Director and Head of Products, <b>Centelon Group</b></li> </ul>
<p><b>11.15 – 11.45</b></p>	<p><b>Coffee Break &amp; Networking</b></p>
<p><b>11.45 -12.45</b></p>	<p><b>Session 7: ESG, SRI, and Impact Investing: A primer for decision-making</b></p> <ul style="list-style-type: none"> <li>• Reporting with impact - Disclosure trends and best practices</li> <li>• Adopting TCFD reporting and climate related disclosure to help companies provide better information to support the allocation of capital</li> <li>• Reviewing the growing impact of shareholder activism and how companies can prepare and effectively engage with shareholders</li> <li>• How pension funds help in promoting the concept of green investments</li> <li>• Designing a green finance taxonomy to EU standards for financial players to identify, track and demonstrate the credentials of their ‘green activities’ that drives investments</li> <li>• Reviewing the growing demand from investors for robust governance structures, effective board oversight, and clear policies regarding risk management, executive compensation, and shareholder rights</li> <li>• Aligning Asset managers to impact investment principles and innovation to ensure that funds invested will provide optimal returns</li> <li>• Systematically integrating ESG factors into investment decisions</li> </ul>

	<p><b>Moderator: Jacklyne Iminza-Anyamba</b>, Chief Operating Officer, <b>East Africa Private Equity &amp; Venture Capital Association (EAVCA)</b></p> <p><b>Speakers</b></p> <ul style="list-style-type: none"> <li>- <b>Shafeeq Abrahams</b>, CEO, <b>Eskom Pension &amp; Provident Fund</b>, South Africa</li> <li>- <b>Cacious Siboleka</b>, Manager Investment Services, <b>Government Institutions Pension Fund (GIPF)</b>, Namibia</li> </ul>
<p><b>12:45 – 13:45</b></p>	<p><b>Networking Lunch</b></p>
<p><b>13:45 – 14:45</b></p>	<p><b>Session 8: Emerging trends in Fixed Income investing: Where else to invest for safety and income</b></p> <ul style="list-style-type: none"> <li>• How has the investment universe for emerging market fixed income changed?</li> <li>• What to consider when choosing bond alternatives? Risks vs rewards</li> <li>• Diversifying your portfolio by adding index funds or fixed-income funds to the mix</li> <li>• How ETFs enable investors to tap into a marketplace that has been traditionally fragmented and difficult to access</li> <li>• Is gold a good alternative to bonds?</li> <li>• Integrating technology to stay ahead of the economic headwinds ever-changing operating requirements of the markets</li> </ul> <p><b>Moderator:</b></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Mweemba Valarie Mwinga</b>, Chief Investment Officer, <b>African Life Financial Services Zambia Limited</b></li> <li>• <b>Marilyn Watson</b>, Head of the Global Fundamental Fixed Income Strategy, <b>BlackRock</b></li> </ul>
<p><b>14:45 – 15:45</b></p>	<p><b>Session 9: The rise and future of Alternative Investments: Diversify PE portfolios and unlock potential high-growth opportunities in evolving industries</b></p> <ul style="list-style-type: none"> <li>• Exploring diversification of opportunities for higher returns and less risky investments by catering to pension funds and endowments</li> <li>• Allocating capital to alternative asset classes to enhance portfolio performance and resilience by tapping into a broader range of investment opportunities beyond the traditional asset classes</li> <li>• Leverage on hedge funds during times of weakening stock prices and the anticipated growth of liquid alts</li> <li>• Investing in the green economy and sustainability by seeking opportunities that align with ESG</li> <li>• REITs: Opportunities in Real Estate Investments as an effective hedge against inflationary losses</li> <li>• Exploring emerging sectors like cryptocurrency and blockchain, venture capital, and renewable energy infrastructure</li> <li>• Real-World Asset Tokenization - The next generation of markets</li> </ul> <p><b>Moderator: Marc Lasserre</b>, Managing Partner, <b>S.O. Capital Advice</b></p> <p><b>Speakers:</b></p>



# 7<sup>TH</sup> Pension Funds and Alternative Investments Africa Conference

28-29 FEBRUARY 2024 | MAURITIUS



	<ul style="list-style-type: none"><li>- <b>Edwin Ruttoh</b>, CEO &amp; Trust Secretary, <b>Kenya Power Pension Fund (KPPF)</b>, Kenya</li><li>- <b>Bilal Adam</b>, Chief Executive Officer, <b>Stewards Investment Capital</b></li><li>-</li></ul>
<b>15.45– 16.00</b>	<b>Ministerial Closing Remarks</b> <ul style="list-style-type: none"><li>• <b>Hon. Mahen Kumar Seeruttun</b>, <i>Minister</i>, <b>Ministry of Financial Services and Good Governance, Mauritius*</b></li></ul>